



MANAGED
FOREST COUNCIL

December 14, 2021

Dear Managed Forest Owner;

RE: Declaration of Operating Surplus, Fiscal 2020

Grant Thornton LLP has completed a Review Engagement of the Managed Forest Council financial statements for the year ending March 31, 2021. Council accepted the Grant Thornton LLP Review Engagement report at its meeting on October 19, 2021.

The auditor has verified an operating surplus for the 2020 fiscal year end of \$53,741.

Council retained the surplus and considered it in preparing the operating budget and setting the mill rate for the 2021 fiscal year.

This notice is in accordance with Section 9(7) of the *Private Managed Forest Land Act*.

On behalf of council,

Sincerely,

Phil O'Connor
Executive Director