



September 2026

To all Managed Forest Owners:

RE: Declaration of Operating Surplus, Fiscal Year 2025

Doane Grant Thornton LLP completed a Review Engagement of the Managed Forest Council financial statements for the fiscal year ending March 31, 2026. Council accepted the auditor's report at its meeting on August 18, 2026.

The review confirmed an operating surplus of \$66,534 for the 2025 fiscal year. This surplus has been retained and was considered in the development of the 2026 operating budget, including allocations toward contingency fund goals.

This notice is provided in accordance with Section 9(7) of the *Private Managed Forest Land Act*.

Sincerely,

A handwritten signature in black ink that reads "Pam Jorgenson". The signature is written in a cursive, flowing style.

Pam Jorgenson, RPF
Executive Director